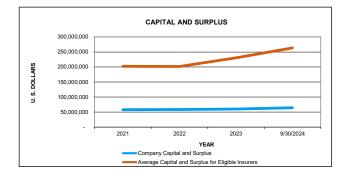
Canal Indemnity Company				Issue Date:	12/6/2024	
Insurer #:	80101030	NAIC #:	27790	AMB #:	003571	

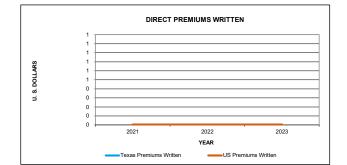
## U.S. Insurer - 2024 EVALUATION

Key Dates		Location	A.M. Best Rating	Group Information	
TDI Initial Date	1-Jan-81	Domicile South Carolina	Excellent	Insurance Group Canal Group	
Incorporation Date	23-Jul-73	Main Administrative Office	A- <sub>Oct-24</sub>	Parent Company Canal Insurance Company	
Commenced Business	15-Jan-74	101 N. Main Street, Suite 400 Greenville, SC, US 29601		Parent Domicile South Carolina	

	9/30/2024	2023	2022	2021
Capital & Surplus	64,224,000	60,238,000	58,448,000	57,988,000
Underwriting Gain (Loss)	(414,000)	(449,000)	(432,000)	(364,000)
Net Income After Tax	1,302,000	1,581,000	1,020,000	911,000
Cash Flow from Operations		1,444,000	929,000	840,000
Gross Premium		0	0	0
Net Premium	-	0	0	0
Direct Premium Total	-	0	0	0
Direct Premium in Texas (Schedule T)		0	0	0
% of Direct Premium in Texas		0%	0%	0%
Texas' Rank in writings (Schedule T)		-	-	
SLTX Premium Processed				
Rank among all Texas S/L Insurers				
Combined Ratio		0%	0%	0%
IRIS Ratios Outside Usual Range		0	0	0

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)	
0.00%	0.00%	0.00%	
Usual Range: Less than 900%	Usual Range: Less than 300%	Usual Range: Between -33% and 33%	
4- Surplus Aid Ratio	5- Two Year Operating Ratio	6- Investment Yield	
0.00%	0.00%	3.80%	
Usual Range: Less than 15%	Usual Range: Less than 100%	Usual Range: Between 2% and 5.5%	
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets	
3.00%	3.00%	5.00%	
Usual Range: Between -10% and 50%	Usual Range: Between -10% and 25%	Usual Range: Less than 100%	
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus	
0.00%	0.00%	0.00%	
Usual Range: Less than 40%	Usual Range: Less than 20%	Usual Range: Less than 20%	
	13- Current Estimated Reserve Deficiency		
	0.00%		
	Usual Range: Less than 25%	1	





2023 Texas Premiums by Line of	Business (L	.OB)
No Premiums Written in Texas in 2023	\$ \$ \$ \$	-
2023 Texas Losses Incurred by Line	e of Business	s (LOB)
No Losses Incurred in Texas in 2023	\$ \$ \$	-

