

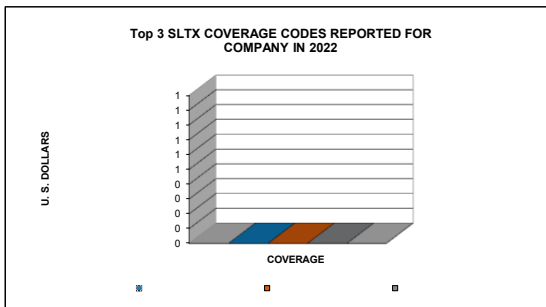
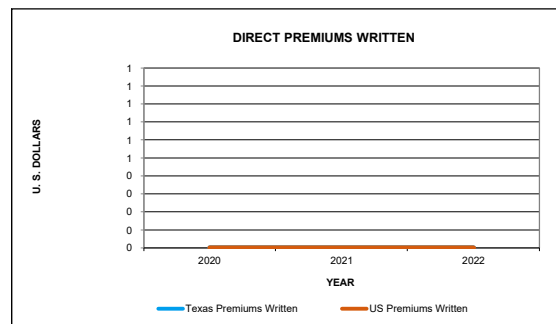
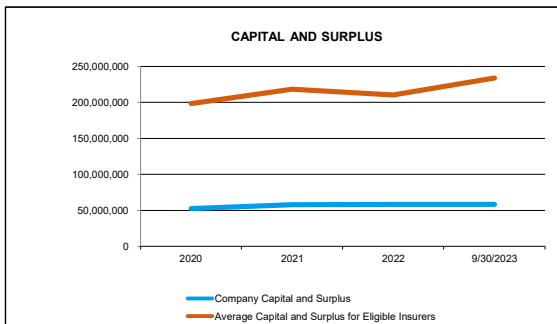
| Canal Indemnity Company |          |         |       | Issue Date: | 11/29/2023 |
|-------------------------|----------|---------|-------|-------------|------------|
| Insurer #:              | 80101030 | NAIC #: | 27790 | AMB #:      | 003571     |

#### U.S. Insurer - 2023 EVALUATION

| Key Dates          |           | Location  | A.M. Best Rating          | Group Information                 |
|--------------------|-----------|---|---------------------------|-----------------------------------|
| TDI Initial Date   | 1-Jan-81  | Domicile  | A-<br>Excellent<br>Oct-23 | Insurance Group                   |
| Incorporation Date | 23-Jul-73 | South Carolina  |                           | Canal Group                       |
| Commenced Business | 15-Jan-74 | Main Administrative Office                                |                           | Parent Company                    |
|                    |           | 101 N. Main Street, Suite 400<br>Greenville, SC, US 29601 |                           | Canal Insurance Company           |
|                    |           |   |                           | Parent Domicile<br>South Carolina |

|                                      | 9/30/2023  | 2022       | 2021       | 2020       |
|--------------------------------------|------------|------------|------------|------------|
| Capital & Surplus                    | 58,409,000 | 58,448,000 | 57,988,000 | 52,770,000 |
| Underwriting Gain (Loss)             | (399,000)  | (432,000)  | (364,000)  | (363,000)  |
| Net Income After Tax                 | 1,153,000  | 1,020,000  | 911,000    | 1,189,000  |
| Cash Flow from Operations            |            | 929,000    | 840,000    | 576,000    |
| Gross Premium                        |            | 0          | 0          | 0          |
| Net Premium                          | 0          | 0          | 0          | 0          |
| Direct Premium Total                 | 0          | 0          | 0          | 0          |
| Direct Premium in Texas (Schedule T) |            | 0          | 0          | 0          |
| % of Direct Premium in Texas         |            | 0%         | 0%         | 0%         |
| Texas' Rank in writings (Schedule T) |            | -          | -          | -          |
| SLTX Premium Processed               |            |            |            | 5,600      |
| Rank among all Texas S/L Insurers    |            |            |            | 207        |
| Combined Ratio                       |            | 0%         | 0%         | 0%         |
| IRIS Ratios Outside Usual Range      |            | 1          | 1          | 1          |

|                                   |  |                                      |
|-----------------------------------|--|--------------------------------------|
| 1- Gross Premium to Surplus       | 2- Net Premium to Surplus                | 3- Change in Net Premium Written (%) |
| 0.00%                             | 0.00%                                    | 0.00%                                |
| Usual Range: Less than 900%       | Usual Range: Less than 300%              | Usual Range: Between -33% and 33%    |
| 4- Surplus Aid Ratio              | 5- Two Year Operating Ratio              | Investment Yield                     |
| 0.00%                             | 0.00%                                    | 2.60%                                |
| Usual Range: Less than 15%        | Usual Range: Less than 100%              | Usual Range: Between 3% and 6.5%     |
| 7- Gross Change in Surplus (%)    | 8- Net Change in Surplus (%)             | 9- Liabilities to Liquid Assets      |
| 1.00%                             | 1.00%                                    | 5.00%                                |
| Usual Range: Between -10% and 50% | Usual Range: Between -10% and 25%        | Usual Range: Less than 100%          |
| 10- Agents Balances to Surplus    | 11- One Year Development to Surplus      | 12- Two Year Development to Surplus  |
| 0.00%                             | 0.00%                                    | 0.00%                                |
| Usual Range: Less than 40%        | Usual Range: Less than 20%               | Usual Range: Less than 20%           |
|                                   | 13- Current Estimated Reserve Deficiency |                                      |
|                                   | 0.00%                                    |                                      |
|                                   | Usual Range: Less than 25%               |                                      |



| 2022 Premiums by Line of Business (LOB) |      |
|---|------|
| No Premiums Written in Texas in 2022    | \$ - |
|   | \$ - |
|   | \$ - |
|   | \$ - |
|   | \$ - |

| 2022 Losses Incurred by Line of Business (LOB) |             |
|--|-------------|
| 1 Other Comm Auto Liab                         | \$ 5,000.00 |
|  | \$ -        |
|  | \$ -        |
|  | \$ -        |